PRESS RELEASE

ESPE SECURES CONTRACT WORTH AROUND €3.9 MILLION FOR REVAMPING AND REPOWERING PHOTOVOLTAIC SYSTEMS AT THE QUADRANTE EUROPA FREIGHT VILLAGE IN VERONA

UPGRADE TO COVER 7 PHOTOVOLTAIC ROOFTOP ARRAYS INSTALLED ON 10 INDUSTRIAL BUILDINGS, OFFERING AROUND 7 MWp TOTAL CAPACITY

Grantorto (Padua), [date] 2026 - The EPC contractor ESPE S.p.A. ("**ESPE**" or the "**Company**"), parent company of the **ESPE Group**, operating in the renewable energy sector as a supplier of photovoltaic systems, and the owner of "ESPE" brand technology used in the manufacture of small-medium wind turbines and biomass cogenerators, announces that it has bid successfully for a contract put out to tender by **Magis Power S.r.l.**, a company of the Magis Group specializing in the development and management of energy generation systems using renewable sources, for the revamping and repowering of photovoltaic systems installed at the Quadrante Europa freight terminal in Verona.

The overall value of the contract is **€3,880,789.30**, which includes the final design work and the costs of ensuring safety as set out in the tender documentation. The project relates to **7 photovoltaic arrays**, installed on the rooftops of **10 industrial buildings**, having a total capacity of approximately **7 MWp**.

More specifically, ESPE will be responsible for the detailed design and implementation of revamping and repowering operations aimed at modernizing the existing systems technologically, with the end in view of improving their performance, energy efficiency and operational reliability. This is a contract connected with one of Europe's leading logistics hubs and is typical of the growing demand for upgrades to photovoltaic installations already in place, indeed it is a segment expected to grow significantly, given that the many systems installed across Italy will be requiring attention with the passage of time.

This successful bid further strengthens the position of ESPE as a leading partner for clients contemplating the design and implementation of projects with a significant engineering content in the photovoltaic sector. It also consolidates the presence of the Group in the revamping and repowering market — a sector that is destined to play an increasingly significant role in today's energy transition and in the optimization of existing systems. The work is expected to be completed by 2027.

In the words of Enrico Meneghetti, Chairman and CEO of ESPE: *"The fact of securing this contract represents a significant acknowledgement of the expertise ESPE has developed in the upgrading of complex photovoltaic systems. The revamping and repowering market is likely to see significant growth in the coming years, given that photovoltaic installations nationwide are having to evolve*

toward higher and higher levels of efficiency, reliability and productivity. Being selected by Magis Power for a project of this importance at the Quadrante Europa Freight Village in Verona provides confirmation of our ability to deliver hi-tech EPC solutions, and further strengthens our profile and status as a leading industrial partner in the renewable energy sector."

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This press release is also available on the company website www.espe.it and on www.1info.it.

ESPE S.p.A.

The company ESPE S.p.A. ("ESPE" or the "Company"), based in Grantorto (Padua), has been active in the energy sector since 1974 and gained a reputation as a developer of innovative solutions for the production of energy from renewable sources. Drawing on over 50 years of experience, ESPE builds industrial electrical installations and advanced automation systems and is a leading EPC contractor for ground-mounted photovoltaic arrays and solar farms, as well as a System Integrator for complex infrastructure solutions. Over time, the company has expanded its expertise in renewable energy, establishing itself in the photovoltaic, small-medium wind turbine and biomass cogeneration sectors, thanks not least to its ESPE brand proprietary technologies. In 2024, ESPE consolidated its corporate structure through strategic moves including the acquisition of Permatech S.r.l., a company specializing in the development of large scale PV systems, and the purchase of a stake in Rigoni Lab S.r.l., an applied engineering concern, which also had the effect of adding strength and depth to its design skills and operational efficiency. With a view to optimizing the services provided with its offering, and streamlining the organizational structure, O&M operations were transferred to Reflow S.r.l., a subsidiary owned 57% by ESPE. In January 2025, ESPE acquired a 30% stake in Soland S.r.l., a company based in Piedmont engaging in the design and construction of photovoltaic systems and energy efficiency solutions. In July 2025, ESPE acquired a 51% stake in Secur Impianti S.r.l., a company specializing in security and video surveillance systems for infrastructures, with the aim of strengthening the Energy Security supply chain. Serving a clientèle that includes large industrial groups, SMEs and Italian and international investors, ESPE is well-known as a provider of tailor-made, technologically advanced solutions and as a campaigner for sustainable growth and innovation, underscoring its place among the leading players in the renewable energy sector.

ISIN ordinary shares IT0005573818

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