PRESS RELEASE

ESPE SECURES CONTRACT WORTH €2 MILLION FOR 10 MWh BATTERY ENERGY STORAGE SYSTEM IN THE PROVINCE OF ALESSANDRIA

COMPANY ORDER BOOK STANDING CURRENTLY AT €113.5 MILLION

Grantorto (Padua), 15 October 2026 - The EPC contractor ESPE S.p.A. ("**ESPE**" or the "**Company**"), parent company of the **ESPE Group**, operates in the renewable energy sector supplying photovoltaic systems, and is also the owner of "ESPE" brand technology used in the manufacture of small-medium wind turbines and biomass cogenerators. The company recently signed a new contract for the supply and installation of a battery energy storage system (BESS) worth **2 million euros** in the province of Alessandria, north-west Italy. The capacity of the new system will be **10 MWh**.

The contract was secured as part of a well-established commercial and engineering relationship with a long-standing client of ESPE, a leading Italian Independent Power Producer (IPP) specializing in renewables. The new system will be connected to a 5 MWp ground-mounted PV array, already installed by the Company during 2025 in an urbanized industrial area. This new contract confirms the strength of the business and technical rapport built up over time with the client in question, and the ability of ESPE to offer guidance and support to customers as their system engineering needs evolve.

The contract also envisages the installation of a double **Power Shelter**, a proprietary solution developed in-house by the ESPE Group, available on the open market and used in contracts secured as part of its EPC activity; this is a product that helps the Company to maximize its offering and control the value chain more effectively.

Finally, the new project strengthens the position of ESPE in the market for BESS systems, a segment experiencing rapid growth and figuring among the strategic targets identified by the ESPE Group in recent years. The work is expected to be completed in the first half of 2027.

A statement from **Enrico Meneghetti**, Chairman and CEO of **ESPE**: *"This contract stems from a relationship built up over time with a long-standing client and fully reflects the quality of the commercial and technical expertise that ESPE offers its partners. Integration of the BESS system with the photovoltaic array we installed previously makes it possible for us, as a Group, to provide a comprehensive solution that enhances flexibility in energy management. With our growing presence in a burgeoning market, and the use of a proprietary double Power Shelter, we are now implementing*

strategies set out in recent years, and showcasing our ability to bring key aspects of energy projects like this under our own control."

The value of the ESPE Group order book amounts currently to some 113.5 million euros, of which approximately 96% relates to photovoltaic business. Orders currently on the book are due for completion by the end of 2027.

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This press release is also available on the company website www.espe.it and on www.1info.it.

About ESPE S.p.A.

ESPE, listed since 2024 on the Euronext Growth Milan market of Borsa Italiana (ISIN IT0005573818, ticker ESPE), has been operating in the energy sector since 1974 and is a leading player in Italy as an EPC contractor for photovoltaic systems and ground-mounted solar farms, as well as a system integrator for complex system engineering solutions using proprietary 'ESPE'-branded technologies. The parent company of the ESPE Group has consolidated its structure through strategic external growth initiatives and the integration of all stages of the renewable energy value chain: from design and engineering to turnkey construction and system maintenance, with a distinctive position in the utility-scale photovoltaic and agrivoltaic segments, in industrial electrical systems and in Energy Security services. The ESPE offering is targeted primarily at Independent Power Producers (IPPs), investors and infrastructure funds, large industrial groups and energy-intensive companies, as well as advanced agricultural businesses that operate or intend to operate as independent energy producers, and structured IPPs active in the development of agrivoltaic systems. The Group offers integrated control over the entire life cycle of innovative and sustainable energy systems and solutions, contributing materially to nationwide decarbonization and energy security.

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