PRESS RELEASE

ESPE COMPLETES THE ACQUISITION OF 55% STAKE IN SOLAND S.R.L.

25% CALL OPTION EXERCISED AFTER ADDENDUM IS SIGNED, AMENDING THE ORIGINAL AGREEMENTS

Grantorto (Padua), 30 July 2026 - The EPC contractor ESPE S.p.A. ("**ESPE**" or the "**Company**"), parent company of the **ESPE Group**, operating in the renewable energy sector as a supplier of photovoltaic systems, and the owner of "ESPE" brand technology used in the manufacture of small-medium wind turbines and biomass cogenerators, announces today that it has acquired 55% of the share capital in Soland S.r.l. ("**Soland**"), a Piedmont-based company engaged in the design and construction of photovoltaic systems and energy efficiency solutions. More exactly, ESPE held a 30% stake in the company hitherto, under an agreement announced to the market on 20 January 2025, and has now signed an addendum amending the terms agreed at the time, thereby allowing the early and partial exercise of a call option to acquire a further 25% of the registered capital.

This transaction forms part of a strategic plan to strengthen the position of the ESPE Group in the photovoltaic sector, enabling a further consolidation of the Company's presence in north-western Italy by offering integrated solutions across the entire supply chain, and making the most of operational and business synergies. The acquisition of a majority stake in Soland also helps to establish a unified governance structure, more consistent with processes being implemented in a pursuit of growth that currently typifies the activity of the ESPE Group.

Under the addendum, the percentage of the shares transferred by Enermill Energie Rinnovabili S.r.l. is changed from 40% to 25%, establishing the necessary proportional adjustment to the payment and the timing of the transaction. Whilst other terms of the original agreements remain unaffected, provision is made for changes in the area of governance, regarding the structure of the Board of Directors, which will continue to be made up of three members: Enrico Meneghetti takes up the post of Chairman; Massimo Caldera, a key figure and co-founder of Soland, retains his position as Chief Executive Officer, ensuring continuity in operational and managerial guidance of the company; and Simone Mariga serves as the third Director.

Accordingly, ESPE is able to acquire a majority stake in Soland without altering the industrial and strategic objectives associated with and driving the investment, while also ensuring that long-standing shareholder and CEO Massimo Caldera will retain a significant interest in the company. This arrangement was agreed by the parties to be the most suitable with regard to facilitating the process of industrial integration, ensuring continuity of management, preserving the know-how and commercial relationships developed by Soland in its target market, and not least, achieving a strong alignment of the management side with the goals of the ESPE Group, in terms of medium-long-term growth and value creation.

Enrico Meneghetti, Chairman and CEO of **ESPE**, made this comment: "*Our increased stake in Soland reflects the natural progression of a process that began in January 2025. The collaboration that has taken place over many months since then shows that our two companies' areas of expertise are well matched and promise fruitful integration. The new structure of the transaction enables us to acquire a majority stake in Soland and assume strategic control of the company, while ensuring that the entrepreneurial presence of Massimo Caldera remains just as strong. He will continue to serve as Chief Executive Officer and play an active role in the growth of the company. We believe that this arrangement offers the best solution for enhancing the process of industrial integration, ensuring operational and business continuity, and supporting the future growth of Soland as part of the ESPE Group, while at the same time keeping financial resources available for further development initiatives of the Group.*"

With the call option being exercised early and partially on 25% of the share capital in Soland, the call option originally established — covering a further 15% of the Soland share capital — now ceases to be of effect.

The rest of the share capital in Soland will continue to be held by Massimo Caldera — who owns 35% indirectly through Enermill Energie Rinnovabili S.r.l. — and by Matteo Vallivero and Emanuele Plano, each holding 5%.

The sum agreed for the acquisition of the additional 25% stake in Soland amounts to €1.175 million and was disbursed from ESPE's own funds in a single payment, at the same time as the transaction was finalized.

The transaction, which does not qualify as significant within the meaning of Article 12 of the Euronext Growth Milan Issuer Regulations, will take place through the purchase of shares in the ownership of Enermill Energie Rinnovabili S.r.l.

For the record, the acquisition in question is not subject to the Procedure for Related-Party Transactions adopted by the Company, nor to the relevant implementing provisions.

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This press release is also available on the company website www.espe.it and on www.1info.it.

ESPE S.p.A.

The company ESPE S.p.A. ("ESPE" or the "Company"), based in Grantorto (Padua), has been active in the energy sector since 1974 and gained a reputation as a developer of innovative solutions for the production of energy from renewable sources. Drawing on over 50 years of experience, ESPE builds industrial electrical installations and advanced automation systems and is a leading EPC contractor for ground-mounted photovoltaic arrays and solar farms, as well as a System Integrator for complex infrastructure solutions. Over time, the company has expanded its expertise in renewable energy, establishing itself in the photovoltaic, small-medium wind turbine and biomass cogeneration sectors, thanks not least to its ESPE brand proprietary technologies. In 2024, ESPE consolidated its corporate structure through strategic moves including the acquisition of Permatech S.r.l., a company specializing in the development of large scale PV systems, and the purchase of a stake in Rigoni Lab S.r.l., an applied engineering concern, which also had the effect of adding strength and depth to its design skills and operational efficiency. With a view to optimizing the services provided with its offering,

and streamlining the organizational structure, O&M operations were transferred to Reflow S.r.l., a subsidiary owned 57% by ESPE. In January 2025, ESPE acquired a 30% stake in Soland S.r.l., a company based in Piedmont engaging in the design and construction of photovoltaic systems and energy efficiency solutions. In July 2025, ESPE acquired a 51% stake in Secur Impianti S.r.l., a company specializing in security and video surveillance systems for infrastructures, with the aim of strengthening the Energy Security supply chain. Serving a clientèle that includes large industrial groups, SMEs and Italian and international investors, ESPE is well-known as a provider of tailor-made, technologically advanced solutions and as a campaigner for sustainable growth and innovation, underscoring its place among the leading players in the renewable energy sector.

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CONTACTS

ESPE S.p.A.
Alberto Stocco Investor Relations Manager
Via Dell'Artigianato, 6
35010 – Grantorto (Padua)
E-mail: investor.relations@espe.it
Tel. +39 049 945 50 33

Integrae SIM S.p.A.
Euronext Growth Advisor
Piazza Castello, 24
20121 – Milan
E-mail: info@integraesim.it
Tel. + 39 02 8050 6160

Integrae SIM S.p.A.
Media Relations
Piazza Castello, 24
20121 – Milan
E-mail: dmm@integraesim.it
Tel. +39 02 8050 6160