PRESS RELEASE

ESPE CONTINUES TO PURSUE GROWTH AND DEVELOPMENT

SUBSCRIPTION OF "ESPE S.p.A. 2026–2032" NON-CONVERTIBLE BOND ISSUE SUCCESSFULLY COMPLETED, RAISING A TOTAL OF 8 MILLION EUROS

DEBENTURE FULLY SUBSCRIBED BY PROFESSIONAL INVESTORS OF THE HIGHEST STANDING

Grantorto (Padua), 26 March 2026 - The EPC contractor ESPE S.p.A. ("**ESPE**" or the "**Company**"), parent company of the **ESPE Group**, operates in the renewable energy sector supplying photovoltaic systems, and is also the owner of "ESPE" brand technology used in the manufacture of small-medium wind turbines and biomass cogenerators. Further to the press release dated 6 March 2026 regarding the offer of a non-convertible variable-rate bond under the name "*ESPE S.p.A. 2026–2032*", it can be announced that the issue has been fully subscribed by leading investors on the national scene, including the regional finance company **Veneto Sviluppo**, **Cassa Depositi e Prestiti**, **Volksbank**, **CentroMarca Banca** and **Banca di Asti**.

Given the duration and the economic and contractual terms, the offer of debentures for an overall value of **€8 million** provides the ESPE Group with an alternative and complementary instrument in addition to its traditional bank financing arrangements, which will serve to support the organization's long-term plans for investment and organic growth, as it is to this that the funds raised via the bond will be allocated.

The investment group **Banca Finint** acted as arranger, lead manager and dealer in organizing the bond issue.

ADVANT Nctm acted as legal adviser on the actual issuance operation.

ESPE President and CEO **Enrico Meneghetti** had this to say: *"The fact that subscription of this bond issue has been so successful indicates a significant vote of confidence from leading institutional investors in our industrial strategy and in the plans of the ESPE Group to pursue and achieve growth organically. It also confirms the ability of ESPE to access the capital market without difficulty, strengthening its dialogue with serious investors and consolidating the credibility of the Group in the renewable energies sector nationwide. It is also particularly satisfying to see the confidence shown by various investors with links to the Veneto region, a part of the country where ESPE has always maintained strong industrial and business ties".*

Alberto Stocco, CFO of **ESPE**: "*This bond market operation represents a significant step in the process of strengthening the Group's financial structure, enabling us to expand and diversify our medium-to-*

long-term funding sources and support our plan for growth efficiently, especially when considering the healthy state of our current order book and future development opportunities. The inclusion of a margin ratchet mechanism is also particularly important, as it links the economic terms of the funding to the achievement of strategic objectives in the areas of finance, industry and sustainability".

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For the purposes of disclosing regulated information, ESPE S.p.A. uses the 1Info disclosure system (www.1info.it) operated by Computershare S.p.A., with registered office in Via Lorenzo Mascheroni 19, Milan, and authorized by CONSOB.

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This press release is also available on the company website www.espe.it and on www.1info.it.

ESPE S.p.A.

The company ESPE S.p.A. ("ESPE" or the "Company"), based in Grantorto (Padua), has been active in the energy sector since 1974 and gained a reputation as a developer of innovative solutions for the production of energy from renewable sources. Drawing on over 50 years of experience, ESPE builds industrial electrical installations and advanced automation systems and is a leading EPC contractor for ground-mounted photovoltaic arrays and solar farms, as well as a System Integrator for complex infrastructure solutions. Over time, the company has expanded its expertise in renewable energy, establishing itself in the photovoltaic, small-medium wind turbine and biomass cogeneration sectors, thanks not least to its ESPE brand proprietary technologies. In 2024, ESPE consolidated its corporate structure through strategic moves including the acquisition of Permatech S.r.l., a company specializing in the development of large scale PV systems, and the purchase of a stake in Rigoni Lab S.r.l., an applied engineering concern, which also had the effect of adding strength and depth to its design skills and operational efficiency. With a view to optimizing the services provided with its offering, and streamlining the organizational structure, O&M operations were transferred to Reflow S.r.l., a subsidiary owned 57% by ESPE. In January 2025, ESPE acquired a 30% stake in Soland S.r.l., a Piedmont-based company operating in the design and construction of photovoltaic and energy efficiency systems, then in July —seeking to strengthen the Energy Security supply chain — a controlling interest of 51% in Secur Impianti S.r.l., specialist supplier of security and video surveillance systems for infrastructures. Serving a clientèle that includes large industrial groups, SMEs and Italian and international investors, ESPE is well-known as a provider of tailor-made, technologically advanced solutions and as a campaigner for sustainable growth and innovation, underscoring its place among the leading players in the renewable energy sector.

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