PRESS RELEASE

ESPE SECURES THREE NEW CONTRACTS WORTH AROUND €11.1 MILLION FOR SYSTEMS RATED 18.1 MWp

CONSOLIDATION OF ESPE GROUP CONTINUES, ALONG WITH DEVELOPMENT OF OPERATIONAL SYNERGIES

ORDER BOOK NOW STANDING AT €92.2 MILLION

Grantorto (Padua), 31 March 2026 - The EPC contractor ESPE S.p.A. (“**ESPE**” or the “**Company**”), parent company of the **ESPE Group**, operates in the renewable energy sector supplying photovoltaic systems, and is also the owner of "ESPE" brand technology used in the manufacture of small-medium wind turbines and biomass cogenerators. ESPE has signed three contracts with Italian industrial customers and IPPs (independent power producers) — two for the supply of new ground-mounted photovoltaic systems, and one to revamp and repower an existing system — involving the installation of around 18.1 MWp total capacity and worth in the region of 11.1 million euros overall. The three orders will be completed during the current financial year.

A first of the two contracts for new systems relates to the construction of a ground-mounted PV array using tracker technology, in the province of Bologna. The installation was ordered by an Italian Independent Power Producer with excellent growth prospects for 2026, and has a total contract value of around €5.2 million. The rated capacity of the system is 8.7 MWp.

The second of the contracts for new systems is for the supply and installation of three ground-mounted PV arrays, also using tracker technology, in the province of Belluno. These have a combined rated capacity of 5.5 MWp and a total contract value of around €3.9 million; they are for a new domestic customer acquired by ESPE, operating in the natural granular materials sector, and will be installed during the current financial year. This contract originates from a partnership created through a business development plan that came following an initial contact made at the Intersolar Europe trade fair held during May 2025 in Munich, where ESPE was among the exhibitors.

As for the third contract, this involves the 1 MWp revamping and 2.9 MWp repowering of a ground-mounted PV array built by ESPE for one of the company’s long-standing customers in the agricultural sector. Installed by ESPE in 2010 and located in the province of Rovigo, the upgraded system will have a total capacity of 3.9 MWp. The overall value of the contract is around €2 million, and it is a project that showcases ESPE’s ability not only to deliver new builds but also to improve existing systems, consequently enhancing its customer portfolio and opening the way to activities of higher added value.

These new contracts form part of the ESPE Group's growth strategy and will help to strengthen the positioning of the company in the utility-scale segment, confirming its capacity to attract new customers and consolidate existing relationships.

Enrico Meneghetti, Chairman and Chief Executive Officer of **ESPE**: "*To be winning new contracts, along with the renewed confidence of existing customers, is part of a broader route taken by the ESPE Group toward industrial consolidation, which has also been driven by recent external growth initiatives. These are gradually strengthening our control over the entire renewables supply chain, as well as our organizational structure and operational capacity, not least by generating tangible operational synergies. The healthy state of our order book, which stands currently at around 92.2 million euros, with visibility extending through the first half of 2027, provides a clear indication as to the soundness of the strategy adopted by the Group and of its growing reputation as an integrated and well-established player in the Italian renewable energies market*".

As of today, the value of the ESPE Group order book amounts to some 92.2 million euros, 97% of which accounted for by the photovoltaic sector. Orders currently on the book are scheduled for completion by 1H2027.

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This press release is also available on the company website www.espe.it and on www.1info.it.

ESPE S.p.A.

The company ESPE S.p.A. ("ESPE" or the "Company"), based in Grantorto (Padua), has been active in the energy sector since 1974 and gained a reputation as a developer of innovative solutions for the production of energy from renewable sources. Drawing on over 50 years of experience, ESPE builds industrial electrical installations and advanced automation systems and is a leading EPC contractor for ground-mounted photovoltaic arrays and solar farms, as well as a System Integrator for complex infrastructure solutions. Over time, the company has expanded its expertise in renewable energy, establishing itself in the photovoltaic, small-medium wind turbine and biomass cogeneration sectors, thanks not least to its ESPE brand proprietary technologies. In 2024, ESPE consolidated its corporate structure through strategic moves including the acquisition of Permatech S.r.l., a company specializing in the development of large scale PV systems, and the purchase of a stake in Rigoni Lab S.r.l., an applied engineering concern, which also had the effect of adding strength and depth to its design skills and operational efficiency. With a view to optimizing the services provided with its offering, and streamlining the organizational structure, O&M operations were transferred to Reflow S.r.l., a subsidiary owned 57% by ESPE. In January 2025, ESPE acquired a 30% stake in Soland S.r.l., a Piedmont-based company operating in the design and construction of photovoltaic and energy efficiency systems, then in July —seeking to strengthen the ***Energy Security*** *supply chain — a controlling interest of* ***51% in Secur Impianti S.r.l.****, specialist supplier of security and video surveillance systems for infrastructures. Serving a clientèle that includes large industrial groups, SMEs and Italian and international investors, ESPE is well-known as a provider of tailor-made, technologically advanced solutions and as a campaigner for sustainable growth and innovation, underscoring its place among the leading players in the renewable energy sector.*

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