PRESS RELEASE

ESPE: BOARD OF DIRECTORS APPROVES NON-CONVERTIBLE BOND ISSUE FOR A MAXIMUM AMOUNT OF 8 MILLION EUROS TO HELP FINANCE THE GROUP'S LONG-TERM INVESTMENT AND ORGANIC GROWTH PLAN

Issued under the name "*Espe S.p.A. 2026-2032*", the bonds will be offered for subscription exclusively to professional investors

Grantorto (Padua), 6 March 2026 — At a meeting held on today's date with a public notary in attendance, the Board of Directors of ESPE S.p.A. ("ESPE" or the "Company"), parent company of the ESPE Group, operating in the renewable energy sector supplying photovoltaic systems and owner of "ESPE" brand technology used in the manufacture of small-medium wind turbines and biomass cogenerators, approved the issuance of a non-convertible and non-subordinated variable-rate debenture, designated *"Espe S.p.A. 2026-2032"*, maturing in 2032, for a maximum amount of 8 million euros, with subscription restricted to professional investors.

The financial resources will be utilized to support the growth and planned investments of the ESPE Group, and in particular, operational investments aimed at optimizing and improving the efficiency of existing sites and production activities associated with its core business, the completion of the new production facility at Carmignano di Brenta, as well as the possible acquisition of additional production facilities to support the industrial expansion of the ESPE Group.

The issue, comprising a maximum of 80 (eighty) non-divisible bonds of €100,000 each, issued at par value, will enable ESPE to obtain the financial resources generated by these instruments on competitive terms; the bonds are offered for subscription entirely and exclusively to professional operators in the investment market.

Issuance of the single bonds is conditional on the investor subscription agreements being concluded, and on the conditions customarily applied for transactions of the type in question being duly met.

The issue date ("**Issue Date**") is provisionally set for April 2026.

The bond is not intended for listing on any regulated market or for trading on any multilateral trading facility.

Excluding the eventualities of early repayment, whether voluntary or mandatory, and of situations involving default, which can typically arise with agreements of this type, repayment will be made following a grace period of up to 12 (twelve) months, based on a quarterly settlement plan. The borrowing rate will be equivalent to Euribor 3M + 250 bps, with the possibility of reducing the interest margin once specific ESG targets have been achieved.

The terms of the bond will include specific financial covenants, in line with market practice for similar transactions.

In addition, Enrico Meneghetti, Chairman and Chief Executive Officer, and the Managing Directors of ESPE, were invested severally by the Board of Directors with all necessary and appropriate powers and authorizations such as would enable them, taking account of market conditions, to implement the resolution taken by the Board, within the stated limits.

****

For the purposes of disclosing regulated information, ESPE S.p.A. uses the 1Info disclosure system (www.1info.it) operated by Computershare S.p.A., headquartered at Via Lorenzo Mascheroni 19, Milan, and authorized by CONSOB.

****

This press release is also available on the company website www.espe.it and on www.1info.it.

ESPE S.p.A.

The company ESPE S.p.A. ("ESPE" or the "Company"), based in Grantorto (Padua), has been active in the energy sector since 1974 and gained a reputation as a developer of innovative solutions for the production of energy from renewable sources. Drawing on over 50 years of experience, ESPE builds industrial electrical installations and advanced automation systems and is a leading EPC contractor for ground-mounted photovoltaic arrays and solar farms, as well as a System Integrator for complex infrastructure solutions. Over time, the company has expanded its expertise in renewable energy, establishing itself in the photovoltaic, small-medium wind turbine and biomass cogeneration sectors, thanks not least to its ESPE brand proprietary technologies. In 2024, ESPE consolidated its corporate structure through strategic moves including the acquisition of Permatech S.r.l., a company specializing in the development of large scale PV systems, and the purchase of a stake in Rigoni Lab S.r.l., an applied engineering concern, which also had the effect of adding strength and depth to its design skills and operational efficiency. With a view to optimizing the services provided with its offering, and streamlining the organizational structure, O&M operations were transferred to Reflow S.r.l., a subsidiary owned 57% by ESPE. In January 2025, ESPE acquired a 30% stake in Soland S.r.l., a Piedmont-based company operating in the design and construction of photovoltaic and energy efficiency systems, then in July — seeking to strengthen the ***Energy Security*** *supply chain — a controlling interest of* ***51% in Secur Impianti S.r.l.****, specialist supplier of security and video surveillance systems for infrastructures. Serving a clientèle that includes large industrial groups, SMEs and Italian and international investors, ESPE is well-known as a provider of tailor-made, technologically advanced solutions and as a campaigner for sustainable growth and innovation, underscoring its place among the leading players in the renewable energy sector.*

ISIN ordinary shares IT0005573818

CONTACTS

ESPE S.p.A.
Alberto Stocco Investor Relations Manager
Via Dell'Artigianato, 6
35010 – Grantorto (Padua)
E-mail: investor.relations@espe.it
Tel. +39 049 945 50 33

Integrae SIM S.p.A.
Euronext Growth Advisor
Piazza Castello, 24
20121 – Milan
E-mail: info@integraesim.it
Tel. + 39 02 8050 6160

Integrae SIM S.p.A.
Media Relations
Piazza Castello, 24
20121 – Milan
E-mail: dmm@integraesim.it
Tel. +39 02 8050 6160