PRESS RELEASE

ESPE: NEW CONTRACT WORTH €5,900,000 FOR A 9.7 MWp ADVANCED AGRIVOLTAIC SYSTEM IN THE PROVINCE OF REGGIO EMILIA

ORDER BOOK CURRENTLY AROUND 94.2 MILLION EUROS

Grantorto (Padua), 18 December 2025 - The EPC contractor ESPE S.p.A. ("ESPE" or the "Company"), parent company of the ESPE Group, operates in the renewable energy sector supplying photovoltaic systems, and is also the owner of "ESPE" brand technology used in the manufacture of small-medium wind turbines and biomass cogenerators. ESPE signed a new contract for the creation of an advanced agrivoltaic installation in the **province of Reggio Emilia**. Commissioned by a **company specializing in the development of infrastructure projects in Northern Italy** with a focus on agrivoltaic technology — already a customer of ESPE — the contract is for a system rated **9.7 MWp** overall and worth **5.9 million euros**. Completion is expected during the **first half of 2027**.

This new project is the second undertaken for the same customer in the course of the current business year, and represents a further step forward by the ESPE Group as it seeks to establish a firm presence in the advanced agrivoltaic segment. It also reflects the growing demand for solutions able to integrate continuity of agricultural activities and energy production. The configuration of the system will feature a **fixed structure**, guaranteeing operational stability, energy efficiency and consistency with the agronomic profile of the area, in line with the technical standards typical of next-generation projects.

Enrico Meneghetti, Chairman and CEO of **ESPE**, had this to say: *"The fact of having received a second order from the same customer in such a short space of time shows that there is a significant level of confidence in our ability to execute, and in the quality of the solutions we offer. Our approach going forward will, as always, be to focus on delivering exactly what we promise and on maintaining high technical standards, as these are factors essential to our aims of sustaining stable growth and creating long term value for all our stakeholders, enhancing the visibility of our business portfolio and the strength of our market positioning."*

As of today, the value of the ESPE Group order book amounts to some 94.2 million euros, of which approximately 96% relates to the photovoltaic sector. Orders currently on the book are due for completion by mid 2027.

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This press release is also available on the company website www.espe.it and on www.1info.it.

ESPE S.p.A.

*The company ESPE S.p.A. ("ESPE" or the "Company"), based in Grantorto (Padua), has been active in the energy sector since 1974 and gained a reputation as a developer of innovative solutions for the production of energy from renewable sources. Drawing on over 50 years of experience, ESPE builds industrial electrical installations and advanced automation systems and is a leading EPC contractor for ground-mounted photovoltaic arrays and solar farms, as well as a System Integrator for complex infrastructure solutions. Over time, the company has expanded its expertise in renewable energy, establishing itself in the photovoltaic, small-medium wind turbine and biomass cogeneration sectors, thanks not least to its ESPE brand proprietary technologies. In 2024, ESPE consolidated its corporate structure through strategic moves including the acquisition of Permatech S.r.l., a company specializing in the development of large scale PV systems, and the purchase of a stake in Rigoni Lab S.r.l., an applied engineering concern, which also had the effect of adding strength and depth to its design skills and operational efficiency. With a view to optimizing the services provided with its offering, and streamlining the organizational structure, O&M operations were transferred to Reflow S.r.l., a subsidiary owned 57% by ESPE. In January 2025, ESPE acquired a 30% stake in Soland S.r.l., a Piedmont-based company operating in the design and construction of photovoltaic and energy efficiency systems, then in July —seeking to strengthen the **Energy Security** supply chain — a controlling interest of **51% in Secur Impianti S.r.l.**, specialist supplier of security and video surveillance systems for infrastructures. Serving a clientèle that includes large industrial groups, SMEs and Italian and international investors, ESPE is well-known as a provider of tailor-made, technologically advanced solutions and as a campaigner for sustainable growth and innovation, underscoring its place among the leading players in the renewable energy sector.*

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