



PRESS RELEASE

ESPE SECURES TWO CONTRACTS IN THE EMILIA-ROMAGNA AND VENETO REGIONS FOR ADVANCED AGRIVOLTAIC SYSTEMS, WORTH €10.5 MILLION OVERALL

ORDER BOOK CURRENTLY AROUND 94.3 MILLION EUROS

Grantorto (Padua), 20 November 2025 - The EPC contractor ESPE S.p.A. ("ESPE" or the "Company"), parent company of the ESPE Group, operates in the renewable energy sector supplying photovoltaic systems, and is also the owner of "ESPE" brand technology used in the manufacture of small-medium wind turbines and biomass cogenerators. **Two contracts have been signed** by ESPE with two new Italian customers for the creation of **two advanced agrivoltaic installations**, one located in the **province of Bologna**, rated **9.8 MWp** and worth **€6,000,000**, another in the **province of Treviso**, rated **5.2 MWp** and worth **€4,500,000**.

These two projects are indicative of the progress made by the ESPE Group in the advanced agrivoltaic sector, where the Company is looking to consolidate its industrial position. The installation in the province of Treviso is scheduled for completion by mid-2026 and will feature **elevated tracker** technology, which optimizes the inclination of the modules to capture maximum solar radiation, thereby increasing energy yield and enabling greater continuity for agricultural activities. As for the Bologna installation, this will utilize a fixed structure and is set for completion by the end of 2026.

"Advanced agrivoltaic systems" are systems that combine environmental monitoring technologies with intelligent soil management in such a way as to ensure maximum compatibility between agricultural activities and photovoltaic energy production. These are solutions that maximize energy and agricultural yields, while promoting environmental sustainability and using arable land to best advantage.

Enrico Meneghetti, Chairman and CEO of **ESPE**, made this observation: *"These two new contracts mark a significant step forward for the ESPE Group in its pursuit of strategic diversification. We have been progressively expanding our interest and efforts in recent years beyond traditional photovoltaic business, and developing distinctive expertise in the advanced agrivoltaic sector. Integrating energy production and agricultural activities, we create a real opportunity to make the most of natural territorial assets and production chains, and this has a positive impact from both environmental and industrial standpoints. With these projects, ESPE underscores its ability as a technological and industrial partner to innovate, offer sustainable solutions and deliver. The agrivoltaic segment is of key importance for future growth, in line with our strategy of vertical integration, and the plans we have to expand our offering in the renewable energy market."*

As of today, the value of the ESPE Group order book amounts to some 94.3 million euros, 95% of which accounted for by the photovoltaic sector. Orders currently on the book are due for completion by the end of 2026.

For the purposes of disclosing regulated information, ESPE S.p.A. uses the 1Info disclosure system (www.1info.it) operated by Computershare S.p.A., with registered office in Via Lorenzo Mascheroni 19, Milan, and authorized by CONSOB.

This press release is also available on the company website www.espe.it and on www.1info.it.

ESPE S.p.A.

*The company ESPE S.p.A. (“ESPE” or the “Company”), based in Grantorto (Padua), has been active in the energy sector since 1974 and gained a reputation as a developer of innovative solutions for the production of energy from renewable sources. Drawing on over 50 years of experience, ESPE builds industrial electrical installations and advanced automation systems and is a leading EPC contractor for ground-mounted photovoltaic arrays and solar farms, as well as a System Integrator for complex infrastructure solutions. Over time, the company has expanded its expertise in renewable energy, establishing itself in the photovoltaic, small-medium wind turbine and biomass cogeneration sectors, thanks not least to its ESPE brand proprietary technologies. In 2024, ESPE consolidated its corporate structure through strategic moves including the acquisition of Permotech S.r.l., a company specializing in the development of large scale PV systems, and the purchase of a stake in Rigoni Lab S.r.l., an applied engineering concern, which also had the effect of adding strength and depth to its design skills and operational efficiency. With a view to optimizing the services provided with its offering, and streamlining the organizational structure, O&M operations were transferred to Reflow S.r.l., a subsidiary owned 57% by ESPE. In January 2025, ESPE acquired a 30% stake in Soland S.r.l., a Piedmont-based company operating in the design and construction of photovoltaic and energy efficiency systems, then in July —seeking to strengthen the **Energy Security** supply chain — a controlling interest of **51% in Secur Impianti S.r.l.**, specialist supplier of security and video surveillance systems for infrastructures. Serving a clientèle that includes large industrial groups, SMEs and Italian and international investors, ESPE is well-known as a provider of tailor-made, technologically advanced solutions and as a campaigner for sustainable growth and innovation, underscoring its place among the leading players in the renewable energy sector.*

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