PRESS RELEASE

ESPE SECURES AN ORDER WORTH 1 MILLION EUROS FOR ADVANCED ENERGY STORAGE SYSTEMS, AS PART OF A STRATEGIC NATIONWIDE PROJECT

ORDER BOOK CURRENTLY AROUND 95 MILLION EUROS

Grantorto (Padua), 25 September 2025 - The EPC contractor ESPE S.p.A. (“ESPE” or the “Company”), parent company of the ESPE Group, operates in the renewable energy sector supplying photovoltaic systems, and is also the owner of "ESPE" brand technology used in the manufacture of small-medium wind turbines and biomass cogenerators. ESPE has signed a contract with a leading national operator involved in the renewable energy sector, for the creation of a **European scale pilot project based on innovative experimental systems using flow batteries** (BESS - *Battery Energy Storage System*): the order is worth **1 million euros** overall, with completion expected during the **first half of 2026**.

The project, which is **strategic and nationwide in scope**, will be developed in Emilia-Romagna and envisages the adaptive reuse of a former industrial area, with the end in view of establishing a renewable energy hub. As **System Integrator**, Espe is entrusted with the overall design of the system, coordinating supplies, installation and testing, as well as managing technology integration and ensuring the complete operational efficiency of all systems. The initiative is also part of a broader **territorial regeneration** project, aimed at redeveloping a disused industrial area, which will have tangible benefits for the local community.

Flow battery systems are the product of an **innovative technology** for storing electricity — a technology capable of responding efficiently and sustainably to growing demands for improved stability and security of power grids. Unlike conventional wet cell batteries, the liquid electrolytes of these units are stored in separate tanks and pumped through a central cell during charge and discharge cycles, thereby rendering energy management more stable and sustainable. It is a solution that offers several advantages: long service life (20 years and more, with minimal degradation); optimum safety, given that with aqueous electrolytes there is no fire risk; and lower maintenance costs, by virtue of the fact that the components of the battery (pumps, membranes, tanks) can be replaced individually.

Enrico Meneghetti, Chairman and CEO of **ESPE**, commented on the news: *"This pilot project represents a strategic step forward for the Group, as it provides us with the opportunity of applying our expertise to an innovative technology that we believe will play an important role in future development of the energy sector. With the introduction of flow battery energy storage, the position of ESPE as a system integrator will be strengthened further, along with our commitment to technological innovation as a driver of the energy transition and a key to greater grid security. We*

believe initiatives like this can generate sustainable value in the long term, cementing the trust of our industrial and financial partners and expanding growth opportunities for the Group".

As of today, the value of the ESPE Group order book amounts to some 95 million euros, 96% of which accounted for by the photovoltaic sector. The schedule for current orders will run to 4Q2026.

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This press release is also available on the company website www.espe.it and on www.1info.it.

ESPE S.p.A.

*The company ESPE S.p.A. ("ESPE" or the "Company"), based in Grantorto (Padua), has been active in the energy sector since 1974 and gained a reputation as a developer of innovative solutions for the production of energy from renewable sources. Drawing on over 50 years of experience, ESPE builds industrial electrical installations and advanced automation systems and is a leading EPC contractor for ground-mounted photovoltaic arrays and solar farms, as well as a System Integrator for complex infrastructure solutions. Over time, the company has expanded its expertise in renewable energy, establishing itself in the photovoltaic, small-medium wind turbine and biomass cogeneration sectors, thanks not least to its ESPE brand proprietary technologies. In 2024, ESPE consolidated its corporate structure through strategic moves including the acquisition of Permatech S.r.l., a company specializing in the development of large scale PV systems, and the purchase of a stake in Rigoni Lab S.r.l., an applied engineering concern, which also had the effect of adding strength and depth to its design skills and operational efficiency. With a view to optimizing the services provided with its offering, and streamlining the organizational structure, O&M operations were transferred to Reflow S.r.l., a subsidiary owned 57% by ESPE. In January 2025, ESPE acquired a 30% stake in Soland S.r.l., a Piedmont-based company operating in the design and construction of photovoltaic and energy efficiency systems, then in July —seeking to strengthen the **Energy Security** supply chain — a controlling interest of **51% in Secur Impianti S.r.l.**, specialist supplier of security and video surveillance systems for infrastructures. Serving a clientèle that includes large industrial groups, SMEs and Italian and international investors, ESPE is well-known as a provider of tailor-made, technologically advanced solutions and as a campaigner for sustainable growth and innovation, underscoring its place among the leading players in the renewable energy sector.*

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