



PRESS RELEASE

ESPE INAUGURATES A NEW 17.6 MWp PHOTOVOLTAIC INSTALLATION IN VENETO FOR THE CHIRON ENERGY GROUP

With the commissioning of Chiron Energy's SPV 16 power plant in San Martino di Venezze (Rovigo), the ESPE Group consolidates the development of its photovoltaic pipeline. The power plant will meet the annual energy needs of more than 9,000 households, while cutting CO₂ emissions by almost 13,000 tonnes.

Grantorto (Padua), 14 July 2025 - **ESPE S.p.A.** ("ESPE" or the "**Company**"), active in the renewable energy sector as an EPC contractor supplying photovoltaic systems and owner of the "ESPE" brand technology for the construction of small-scale wind turbines and biomass cogenerators, and head of the Group ("**ESPE Group**"), inaugurated a new 17.6 MWp photovoltaic plant on Thursday, July 10, in the municipality of **San Martino di Venezze**, in the province of Rovigo. The power plant was built on behalf of the **Chiron Energy Group**, a leading Italian Independent Power Producer (IPP), with which ESPE maintains an ongoing strategic partnership in the utility-scale segment.

The power plant will generate approximately 24.5 GWh of renewable energy annually, meeting the needs of **9,071 households** and avoiding the emission of almost **13,000 tonnes of CO₂** into the atmosphere annually. The project offers a tangible example of energy transition and sustainable regeneration, with positive spin-offs both from an environmental standpoint and for local communities. In keeping with a vision of responsible development, the initiative aims to return brownfield sites to good use and restore value to the surrounding area.

The inauguration was attended by local dignitaries and top management figures from the two companies involved, reflecting the strategic importance of the project both for this part of the Veneto and for the national energy system. Accompanying the Mayor of Cona, Elisa Sette, and the President of the Province of Rovigo, Enrico Ferrarese, were the director of GAL Adige Claudia Rizzi, Chief of Police Eugenio Vomiero, and the commander of the Rovigo Carabinieri Edoardo Campora.

Enrico Meneghetti, Chairman and CEO of **ESPE**, had this to say: "*Getting this installation into service represents a significant milestone for us, and a concrete example of sustainable energy transition. We are proud to be contributing to a project that combines innovation, positive local impact and measurable environmental benefits. We have a solid and strategic collaboration in place with the Chiron Energy Group, which is based on a shared industrial vision and common values of efficiency and reliability.*"

Paolo Pesaresi, Chairman of **Chiron Energy**, expanded further: "*This new facility represents another step of real substance in the pursuit of our ambitious business plan, which prioritizes the development*

of renewable energy infrastructure and the sustainable development of local areas. Redeveloping a large abandoned industrial site like the one at San Martino di Venezze for Energy regeneration purposes is an important example of this. Thanks to the strong collaboration we have with ESPE, we were able to deliver a strategic project with high quality standards in a very short time. We intend to keep investing in strategic initiatives nationwide, in line with our goals on environmental and energy security, and bringing benefit to the local communities that host our projects."

ESPE confirms its status as a key player in the design and construction of large scale ground-mounted photovoltaic installations, actively contributing to the decarbonization of Italian energy production and to intelligent local and territorial development.

This press release is also available on the website www.ESPE.it in the 'Media' section.

ESPE S.p.A.

The company ESPE S.p.A. ("ESPE" or the "Company"), based in Grantorto (Padua), has been active in the energy sector since 1974 and gained a reputation as a developer of innovative solutions for the production of energy from renewable sources. Drawing on over 50 years of experience, ESPE builds industrial electrical installations and advanced automation systems and is a leading EPC contractor for ground-mounted photovoltaic arrays and solar farms, as well as a System Integrator for complex infrastructure solutions. Over time, the company has expanded its expertise in renewable energy, establishing itself in the photovoltaic, small-medium wind turbine and biomass cogeneration sectors, thanks not least to its ESPE brand proprietary technologies. In 2024, ESPE consolidated its corporate structure through strategic moves including the acquisition of Permotech S.r.l., a company specializing in the development of large scale PV systems, and the purchase of a stake in Rigoni Lab S.r.l., an applied engineering concern, which also had the effect of adding strength and depth to its design skills and operational efficiency. With a view to optimizing the services provided with its offering, and streamlining the organizational structure, O&M operations were transferred to Reflow S.r.l., a subsidiary owned 67% by ESPE. In January 2025, ESPE also acquired a 30% stake in Soland S.r.l., a company based in Piedmont engaging in the design and construction of photovoltaic systems and energy efficiency solutions. Serving a clientèle that includes large industrial groups, SMEs and Italian and international investors, ESPE is well-known as a provider of tailor-made, technologically advanced solutions and as a campaigner for sustainable growth and innovation, underscoring its place among the leading players in the renewable energy sector.

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